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By: **Delegates Glassman, Barkley, Bartlett, Bobo, Boutin, Cadden, Cane,  
V. Clagett, Eckardt, Edwards, Frush, Hogan, Impallaria, James,  
Jennings, Kach, McComas, Owings, Parrott, Rudolph, Shank, Sossi,  
Stull, Weir, and Weldon**

Introduced and read first time: February 4, 2004  
Assigned to: Health and Government Operations

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A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Agricultural Land Preservation Foundation - Grants -**  
3 **Installment Purchase Programs**

4 FOR the purpose of authorizing the Maryland Agricultural Land Preservation  
5 Foundation to make grants to purchase easements on certain properties to  
6 counties with certain installment purchase programs; authorizing the  
7 Foundation to only approve installment purchase programs that purchase  
8 easements using installment purchase agreements with certain characteristics;  
9 providing that an easement purchased using a certain grant shall be jointly held  
10 by the county and the Foundation; providing that an easement purchased using  
11 a certain grant may not terminate; defining a certain term; and generally  
12 relating to the Maryland Agricultural Land Preservation Foundation, grants,  
13 and installment purchase programs.

14 BY adding to  
15 Article - Agriculture  
16 Section 2-510.1  
17 Annotated Code of Maryland  
18 (1999 Replacement Volume and 2003 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Agriculture**

22 2-510.1.

23 (A) THE FOUNDATION MAY MAKE A GRANT TO PURCHASE AN EASEMENT ON A  
24 PROPERTY SELECTED BY THE FOUNDATION TO A COUNTY WITH A PROGRAM,  
25 APPROVED BY THE FOUNDATION, TO PURCHASE EASEMENTS USING INSTALLMENT  
26 PURCHASE AGREEMENTS.

1 (B) THE FOUNDATION MAY ONLY APPROVE A COUNTY'S INSTALLMENT  
2 PURCHASE PROGRAM IF THE PROGRAM IS USED TO PURCHASE EASEMENTS USING  
3 INSTALLMENT PURCHASE AGREEMENTS THAT:

4 (1) REQUIRE THE COUNTY TO MAKE ANNUAL EQUAL PAYMENTS TO THE  
5 LANDOWNER OF INTEREST ON THE OUTSTANDING BALANCE OF THE PURCHASE  
6 PRICE;

7 (2) REQUIRE THAT THE COUNTY PAY THE LANDOWNER THE  
8 REMAINDER OF THE PURCHASE PRICE AT THE END OF THE TERM;

9 (3) STATE THE TOTAL AMOUNT OF MONEY THE COUNTY WILL PAY THE  
10 LANDOWNER, THE INTEREST RATE, AND THE TERMS OF THE AGREEMENT; AND

11 (4) REQUIRE THAT THE EASEMENT BE RECORDED WITHIN 30 DAYS OF  
12 SETTLEMENT.

13 (C) AN EASEMENT PURCHASED USING A GRANT PROVIDED UNDER THIS  
14 SECTION SHALL BE JOINTLY HELD BY THE COUNTY AND THE FOUNDATION.

15 (D) AN EASEMENT PURCHASED USING A GRANT PROVIDED UNDER THIS  
16 SECTION MAY NOT TERMINATE.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
18 effect July 1, 2004.